

Message Text

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53

ORIGIN TRSE-00

INFO OCT-01 AF-10 ADP-00 EB-11 AID-20 CIAE-00 INR-10

NSAE-00 RSC-01 IGA-02 H-02 OMB-01 IO-13 /071 R

TX-387

DRAFTED BY TREAS: EJFINKEL

6/27/73 EXT. 2067

APPROVED BY EB/ IFD/ ODF: TCSCHAFER

AID/ PPC/ IA: CGULICK

AF/ EPS: GRKENNEY

EB/ IFD/ ODF: MLKIMBLE

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P 271757 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA PRIORITY

UNCLAS STATE 125759

E. O. 11652: N/ A

TAGS: ZA, IBRD, EAID

SUBJECT: VISIT TO IFC- SPONSORED PROJECT

1. STANDARD TREASURY POLICY IS FOR ITS PERSONNEL MAKE FIELD VISITS WHENEVER POSSIBLE TO PROJECTS FINANCED BY INTERNATIONAL FINANCIAL INSTITUTIONS FOR WHICH TREASURY HAS U. S. PARTICIPATION RESPONSIBILITY. AMONG PURPOSES SUCH VISITS SERVE ARE TO (A) OBSERVE EFFECTIVENESS OF END- USE U. S. CONTRIBUTIONS TO INSTITUTIONS AND (B) BETTER EQUIP TREASURY TO JUSTIFY BEFORE CONGRESS CONTINUING U. S. SUPPORT OF INSTITUTIONS.

2. TREASURY OFFICIAL E. JAY FINKEL, DIRECTOR, MULTILATERAL UNCLASSIFIED

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INSTITUTIONS PROGRAMS, WILL BE IN LUSAKA JULY 2-5 AS U. S. OBSERVER AFRICAN BANK ANNUAL MEETING. IN LINE WITH ABOVE

POLICY, EMBASSY REQUESTED DETERMINE IF MANAGEMENT IFC-FINANCED ZAMBIA BATA SHOE COMPANY WILLING HAVE FINKEL VISIT DURING PERIOD JULY 2-4 (PROBABLY JULY 3, BUT TIMING WOULD HAVE TO BE FLEXIBLE DUE UNCERTAINTY RE SCHEDULE AFDB SESSIONS) TO DISCUSS IFC INVESTMENT IN SHOE PLANT EXPANSION AND TANNERY CONSTRUCTION PROJECTS. IN THIS CONNECTION, WOULD BE INTERESTED TO VISIT TANNERY SITE AT KAFUE INDUSTRIAL ESTATE IF FEASIBLE. WOULD ALSO LIKE DISCUSS WITH EMBASSY OFFICIALS OPERATIONS OF INTERNATIONAL FINANCIAL INSTITUTIONS IN ZAMBIA.

3. FINKEL MAY BE ACCOMPANIED BY CLARENCE GULICK, COORDINATOR, OFFICE OF INTERNATIONAL ASSISTANCE COORDINATION, AID, WHO ALSO ON U. S. OBSERVER DELEGATION AFRICAN BANK MEETING. ROGERS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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